

ORDINANCE NO. 13498

AN ORDINANCE TO AMEND CHATTANOOGA CITY CODE, PART II, DOWNTOWN CENTRAL BUSINESS IMPROVEMENT DISTRICT (DOWNTOWN CBID), SECTION 11-531(I) TO PROVIDE FOR COLLECTION OF SPECIAL ASSESSMENTS BY THE CITY TREASURER.

SECTION 1. BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That Chattanooga City Code, Part II, Section 11-531(I) be amended as follows:

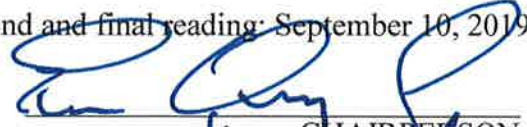
**DOWNTOWN CENTRAL BUSINESS
IMPROVEMENT DISTRICT
(DOWNTOWN CBID)**

Sec. 11-531. Estimated Costs and Rate of Levy; Special Assessment Procedure.

I. Notice of the special assessment for the District shall be issued simultaneously with tax notices for regular Hamilton County and City of Chattanooga real property taxes, and revenues from the special assessment shall be collected by the City Treasurer to the extent the Treasurer is empowered by this ordinance to collect this assessment. All collections of assessments by any government official other than the City Treasurer shall be reviewed and approved by subsequent amendments to this Ordinance. The authority of the City Treasurer to collect the assessment will be reviewed in one (1) year for continuance. Additionally, the City will collect no less than a two (2%) percent fee for collections. Also, the City will take zero (0%) percent enforcement actions against non-fee payers.

SECTION 2. BE IT FURTHER ORDAINED, That this Ordinance shall take effect two (2) weeks from and after its passage.

Passed on second and final reading: September 10, 2019



CHAIRPERSON

APPROVED: DISAPPROVED:



MAYOR

PAN/mem/v2

Riverfront

US 27

Cherry St.

7th St.

10th St.

Patten Pkwy.

11th St.

Edney

